

# 2014 Crop Program Decisions

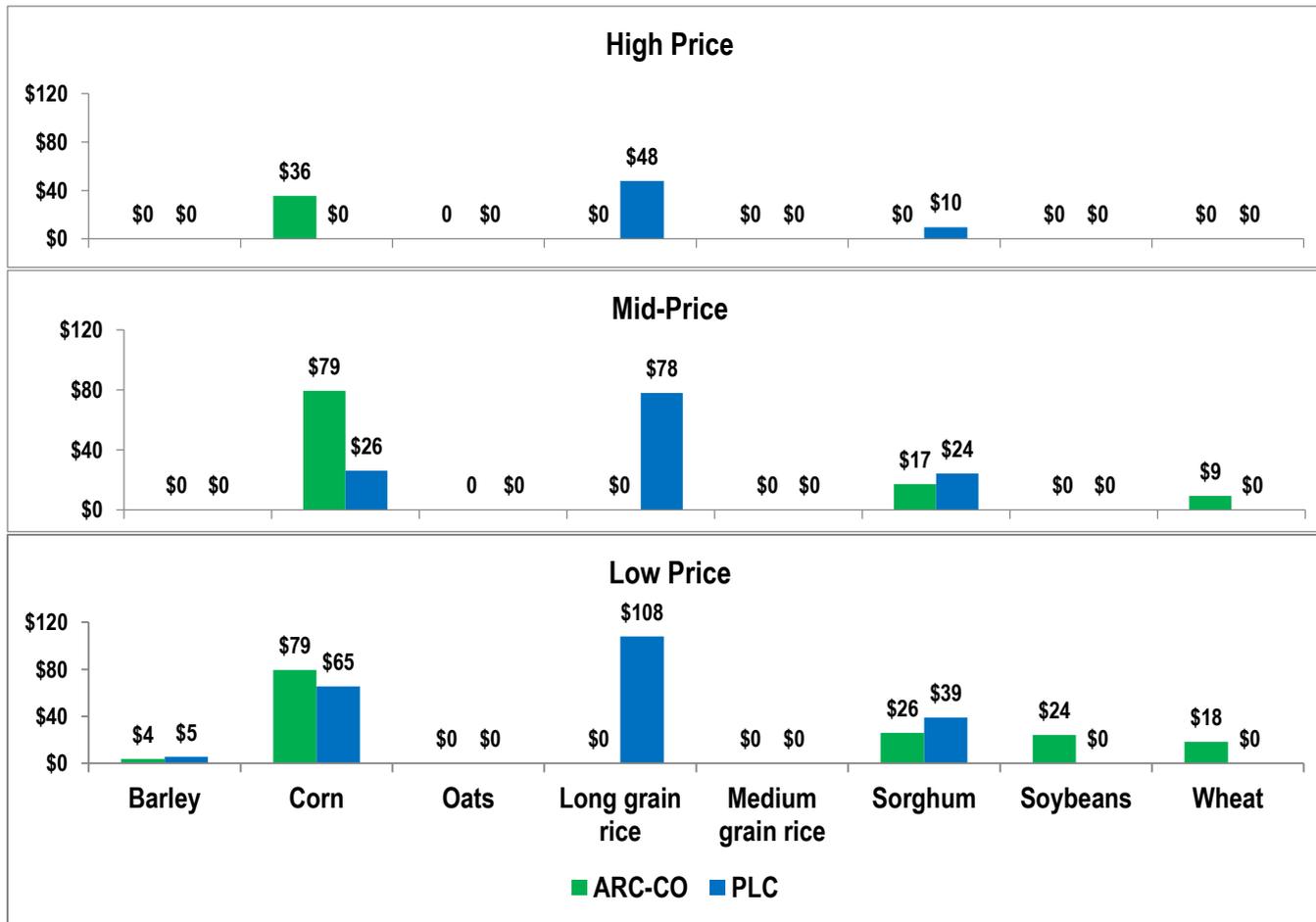
<http://aede.osu.edu/research/crop-program-decisions>  
farmdoc – University of Illinois

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**Carl Zulauf ([zulauf.1@osu.edu](mailto:zulauf.1@osu.edu)), Ag. Economist,  
Ohio State University, Ohio Agricultural Research and  
Development Center, Ohio State University Extension**

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# Payment Indicator 2014: November 2014 WASDE



# **Program Yield Update Decision** **(every FSA farm owner should actively do)**

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## **SOMETHING TO CONSIDER**

A 3<sup>rd</sup> option exists: (90% of 75% of county average yield over 2008-12.

## **KEY QUESTION**

*Can I prove my yields if selected by Farm Service Agency (FSA) to verify them?*

# Program Acre Reallocation Decision (every FSA farm owner should actively do)

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## **SOMETHING TO CONSIDER**

For some FSA farms this is the most important decision since recent cropping patterns differ notably from program base acre distribution.

## **KEY QUESTION**

*Is my objective for this decision to choose a program acre allocation that (a) is closest to expected planted acres on the FSA farm over 2015-18, (b) differs most from planted acres to create a diversified income source, or (c) maximizes farm program payments?*

# Commodity Program Choice Parameters (FSA farm producer decision)

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## KEY QUESTIONS

- ▶ *Should 2014 crop year payments have a higher weight in your decision?*
- ▶ *If you have multiple FSA farms, should program choice be diversified across FSA farms?*
- ▶ *How do various benchmark yields compare?*
- ▶ *Does ARC-IC fit FSA farm?*

# Insurance Decision: SCO (Supplemental Coverage Option)

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## KEY QUESTION

*Does SCO add cost competitive coverage vs. higher individual insurance after considering differential change in farm vs. county?*